

V. NEW BUSINESS:

- a. Blue Mountain Apartments Members

Kathy Kinsman, Legal Counsel, presented a history on Blue Mtn Dine' apartments and the exit of Enterprise as a partner. Other discussion took place regarding the two loans with the Olene Walker Housing Trust Fund that are due in November 2016. It was recommended to allow Enterprise to exit on Feb 1, 2016 which poses no risk or expense to the Trust Fund. Ken Matthews motioned and John Reidhead 2nd, Vote:3-0

VI. REPORTS

- a. Dine' Advisory Committee Report.....Alfred Myerson

Mr. Myerson provided a brief report to the Board on the DAC meeting that was held on January 08, 2016.

- b. Update on UNTF Administrative Rules and Other Policies to be Considered for Rules.....Members

Kathy Kinsman submitted the previously approved rules for public comment. Expiration date is Feb 16, 2016. It was suggested by Garth Wilson, Assistant Vice Chancellor at USU Blanding Campus to amend the rules to include college financial assistance & scholarship awards for the developmental (remedial) courses to prepare students for college level classes. The Trust Fund is already awarding for remedial courses so Kathy will insert "remedial courses" into rule R 661-6-301 section 2.

- c. UNTF Special Issues..... Tony Dayish

- i. Montezuma Creek Sub-Division Housing Units
- ii. Montezuma Creek Sewing Plant
- iii. Bluff Fairgrounds
- iv. Re-Surveys of UNTF Properties
- v. Mont. Creek Warehouse – Remove 10 feet and enter into lease w/Weatherization
- vi. Shumway Collection (Anasazi Pottery)
- vii. Determine Trust Fund Amount to be invested at a higher amount
- viii. Develop additional housing at Montezuma Creek on undeveloped lots.

Tony Dayish presented specifics regarding the above mentioned special issues with the intent to inform the Board only and not for immediate solutions. Discussion followed.

- d. Administrator's Report (written) Tony Dayish
- e. Education Report (written)..... Dorothy Phillips
- f. Financial Report (written) Maury Bergman
- g. Sunset & Housing Projects (written)..... Melinda Blackhorse

Staff presented reports as outlined. (pg. 46-59) and Sunset Housing addendum.

VII. ANNOUNCEMENTS

- a. Native American Day on Capitol Hill, Feb 08,2016
- b. Dine' Advisory Committee Meeting, Jan. 098, 2016, Crystal Inn Hotel, Downtown Salt Lake City.

VIII. NEXT MEETING

February 26, 2016 Pending availability of aircraft and the location to be determined.

IX. ADJOURNMENT

John Reidhead motioned to adjourn the meeting at 3:57 pm.